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June 2011

Sales Tax Drops July 1

Effective July 1, 2011, the combined statewide sales and use tax rate will decrease from 8.25% to 7.25%. The temporary 1% increase implemented in April 2009 expires June 30, 2011. (California SBE Tax Information Bulletin 388, 06/01/2011)

District taxes are still applicable, so the tax rates in most areas of California will be greater than 7.25%. For a list of rates as of April 1, 2011, go to <http://www.boe.ca.gov/cgi-bin/rates.cgi>

While Governor Brown pushes for rates to increase, that won't happen until later this year. Meanwhile, businesses should reprogram their cash registers to charge the lower sales tax beginning July 1.

Please contact your advisors at KKAJ at (818) 848-5585 for updates and more information.



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