

Merger Announced Between Two Prominent Burbank Accounting Firms

*-- Headquartered in Burbank, California, King, King, Alleman & Jensen announces
merger with Sylvester & Engman --*

BURBANK, California, October 1, 2004 – Accounting firm King, King, Alleman and Jensen (KKA&J) announces a merger with Sylvester & Engman, a Burbank-based accountancy corporation. Following the merger, the new firm will continue to operate under the firm name King, King, Alleman & Jensen Accountancy Corporation. The merger is designed to enhance the service opportunities available to all existing and future clients of the firm.

In a sense, the merger is a renewal of former working relationships. Barry Sylvester was once a business partner with David and Dennis King, along with Bud Alleman. They employed Tom Engman as a staff accountant. Other KKA&J partners have also held mutual acquaintances with Sylvester and Engman during the past several years.

“At KKA&J, we welcome the addition of two new partners and good friends to our firm, Barry Sylvester and Tom Engman,” stated Dennis King, managing partner for KKA&J. “Both gentlemen bring strong business skills, specialized services and years of experience to our firm. Their skills and expertise are a perfect fit with our existing organization of business and accounting professionals.”

Sylvester and Engman also bring a highly specialized accounting expertise in governmental audits to the firm, such as Department of Housing and Urban Development projects. Their HUD project auditing expertise includes the areas of affordable housing for the elderly and low-income housing. In addition, KKA&J’s existing practice expertise in real estate and construction offers a strategic fit for Sylvester and Engman’s real estate and construction industry clients by expanding the scope and level of service that will be available for their business, tax and accounting needs.

“While furthering the strength and scope of audit services already provided by KKA&J, this merger also allows us to expand into tax issues and tax accounting for real estate construction and development,” Sylvester stated. Referring to the merger, Sylvester commented that his previous affiliation with KKA&J has come full circle. “It’s like coming home.”

Sylvester received an accounting degree from Brigham Young University and is a native son of Burbank having graduated Burbank High School in 1959. From there he joined the tax and audit staff at the then Big Eight firm Peat Marwick Mitchell and Company before later joining with David King. Sometime later, Sylvester formed his own specialized practice involving government audits and was joined by Engman in 1991.

Sylvester has been an active member of the Burbank Rotary Club since 1973, serving as the organization's president in 1997. He previously served on the Burbank YMCA Board of Directors and on the Board of the American Red Cross. Sylvester joins KKA&J as a senior partner.

Engman received an accounting degree from California State University, Los Angeles in 1981. For the past 23 years, Engman has concentrated his practice as a CPA in the Burbank, Glendale, and Pasadena area. He is an active member and treasurer of the Burbank Kiwanis Club and joins KKA&J as partner.

"This is an exciting merger in that it's a chance to work with old friends," commented Engman. "In the highly specialized field of HUD-assisted project auditing, we'll be able to expand with additional staff in a larger firm environment. That's a distinct benefit to clients, while maintaining a high level of personal service."

King, King, Alleman & Jensen is a member of the American Institute of Certified Public Accountants (AICPA), the California Society of CPA's, and GMN Enterprise Network, an international alliance of leading CPA firms. The new firm is expected to continue affiliation and involvement with the Affordable Housing Management Association (AHMA.) On the local level, KKA&J is a member of the Burbank and Santa Clarita Chambers of Commerce and the Valley Industrial Association of Santa Clarita. For further details, contact the partners of KKA&J at (818) 848-5585.

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[About King, King, Alleman & Jensen](#)

KKA&J provides services in taxation matters, financial audits and general accounting, income and estate planning, business consulting, management information systems and elder financial care among other areas. The firm is a member of the American Institute of Certified Public Accountants (AICPA), the California Society of CPA's, and GMN Enterprise Network, an international alliance of leading CPA firms. KKA&J is committed to bringing the highest level of service and expertise to clients. For more information, contact the partners of KKA&J at (818) 848-5585 or visit their website at www.kkajcpa.com.

[About GMN Enterprise Network](#)

GMN Enterprise is a network and global alliance of leading independent accounting and consulting firms offering clients both nationwide and international financial accounting service and support. GMN Enterprise members are allied with over 110 member firms in 40 different countries. As a member firm, KKA&J clients have access to an abundance of resources, including expertise in technical issues, domestic matters, international services, and global opportunities. For more information on the GMN Enterprise Network, visit www.gmn.com.